

VILLAGE OF SHERMAN, ILLINOIS

Balance Sheet

General Fund

March 31, 2024

Assets

| | | |
|----------------------------------|----|----------------------------|
| CASH IN BANK | \$ | 829,957.65 |
| DRUG AWARENESS FUND | | 1,397.47 |
| DUI FUND | | 4,233.41 |
| VEHICLE FUND | | 12,437.69 |
| E-CITATION FUND | | 758.13 |
| CALENDAR FUND | | 39,436.99 |
| SEX OFFENDER FUND | | 1,790.00 |
| HICKORY - CD | | 255,235.20 |
| DUE FROM OTHER FUNDS | | 61,442.79 |
| DUE FROM SEWER REVENUE | | 510,093.29 |
| DUE FROM MFT | | 59,214.72 |
| PREPAID EXPENSE | | 4,813.44 |
| ACCOUNTS RECEIVABLE-STATE OF IL | | 180,643.00 |
| ACCOUNTS RECEIVABLE-PROPERTY TAX | | 367,119.00 |
| OTHER RECEIVABLES | | <u>2,448.26</u> |
| Total assets | \$ | <u><u>2,331,021.04</u></u> |

Liabilities and Fund Balance

| | | |
|------------------------------------|----|----------------------------|
| ACCOUNTS PAYABLE | | 28,482.68 |
| ACCRUED PAYROLL EXPENSE | | 10,103.00 |
| PROPERTY TAX- DEFERRED REVENUE | | 367,119.00 |
| STATE INCOME TAX W/H | | (998.27) |
| OTHER PAYROLL W/H | | (40,465.07) |
| DEFERRED REVENUE | | 171,117.20 |
| DUE TO SEWER REVENUE FUND | | 429,131.37 |
| DUE TO MFT | | 7,013.12 |
| DUE TO BUSINESS DISTRICT | | \$5,510.50 |
| DUE TO OTHER FUNDS | | 840.27 |
| DUE TO RT 66 TIF | | <u>-</u> |
| Total Liabilities | | 968,123.88 |
| Fund Balance, Unrestricted | | <u>1,362,897.16</u> |
| Total Fund Balance | | <u>1,362,897.16</u> |
| Total liabilities and fund balance | \$ | <u><u>2,331,021.04</u></u> |

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

General Fund

For the eleven months ended March 31, 2024

| | <u>Month</u> | <u>Year</u> | <u>YTD % to Budget</u> |
|----------------------------------|-------------------|---------------------|----------------------------|
| Revenues | | | |
| BUILDING PERMITS | 2,065.00 | 13,650.00 | |
| FINES - STATE/COUNTY | 375.00 | 8,285.00 | |
| FINES - LOCAL | - | 7,000.00 | |
| SALES TAX | 89,455.90 | 772,916.25 | |
| INCOME TAX | 45,837.62 | 692,669.54 | |
| CANNABIS TAX | 659.64 | 6,550.77 | |
| RENT INCOME - SRF | 1,866.67 | 20,533.37 | |
| PROPERTY TAX | - | 360,334.60 | |
| INTEREST INCOME | 3,466.54 | 38,690.87 | |
| LIQUOR LICENSE | - | 3,365.00 | |
| GAMING LICENSE | - | 23,400.00 | |
| GAMING TAX | 3,188.35 | 65,608.76 | |
| REPLACEMENT TAX | 24,598.39 | 48,031.93 | |
| ROAD AND BRIDGE TAX | - | 49,755.82 | |
| SURPLUS VEHICLE SALES | - | 2,886.69 | |
| MISCELLANEOUS | 199.00 | 91,765.20 | |
| DONATIONS | 25.00 | 26,422.56 | |
| LOAN/LEASE PROCEEDS | - | 143,000.00 | |
| PARK EXPENSE REVENUES | 475.00 | 275,620.45 | |
| Total revenues | <u>186,592.11</u> | <u>2,664,866.81</u> | |
| Emergency Management | | | |
| EQUIPMENT REPAIRS | 360.00 | 1,427.27 | 38.1% |
| ESDA | - | 93.75 | 0.0% |
| COMPUTER | - | 297.50 | 34.0% |
| TRAINING | - | 121.37 | 18.7% |
| UNIFORMS | - | 154.00 | 24.6% |
| Finance | | | |
| IMLRMA GENERAL INSURANCE | 6,584.52 | 58,205.26 | 70.6% |
| AUDITING | - | - | 0.0% |
| Police | | | |
| SALARIES | 45,738.20 | 488,933.90 | 75.0% |
| EMPLOYEE INSURANCE HEALTH & LIFE | 10,650.29 | 107,841.57 | 216.4% |
| PAYROLL TAXES | 3,669.42 | 39,413.66 | 32.1% |
| SALARY DEFERRAL MATCH | 1,251.43 | 15,510.66 | 67.0% |
| ANIMAL CONTROL | - | 1,073.31 | 0.0% |
| TELECOMMUNICATIONS | 1,097.25 | 17,994.69 | 57.6% |
| IT SUPPORT | - | 172.50 | 0.0% |
| GASOLINE | 3,462.55 | 37,668.13 | 75.3% |
| VEHICLE MAINTENANCE | 132.98 | 16,153.14 | 64.6% |
| EQUIP REPAIRS & MAINT | - | 13,370.06 | 427.8% |
| TRAINING | 793.19 | 6,868.97 | 78.5% |
| AMMUNITION | 932.99 | 3,096.45 | 24.8% |
| UNIFORMS | 1,556.68 | 38,350.44 | 191.8% |
| CALENDAR FUND | - | 3,222.37 | 43.0% |

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

General Fund

For the eleven months ended March 31, 2024

| | <u>Month</u> | <u>Year</u> | <u>YTD % to Budget</u> |
|----------------------------------|--------------|-------------|----------------------------|
| SUPPLIES | 456.51 | 4,119.96 | 82.4% |
| UTILITIES | 593.09 | 7,713.97 | 0.0% |
| CAPITAL OUTLAY | 12,000.00 | 90,198.14 | 68.7% |
| BUILDING MAINTENANCE | 303.84 | 2,330.27 | 21.9% |
| DEBT SERVICE | 4,300.18 | 48,083.17 | 0.0% |
| Public Works | | | |
| SALARIES | 14,333.14 | 196,908.90 | 63.9% |
| EMPLOYEE INSURANCE HEALTH & LIFE | 1,143.25 | 13,722.63 | 102.8% |
| PAYROLL TAXES | 1,230.53 | 16,946.82 | 73.4% |
| SALARY DEFERRAL MATCH | 221.83 | 2,594.29 | 54.3% |
| GAS AND OIL | 432.83 | 5,073.85 | 27.1% |
| DIESEL FUEL | - | 2,943.77 | 36.2% |
| EQUIPMENT MAINTENANCE & REPAIR | 1,427.09 | 15,867.46 | 84.6% |
| TELEPHONE | 296.12 | 3,067.86 | 122.7% |
| MISCELLANEOUS / SUPPLIES | 1,071.85 | 21,968.60 | 76.4% |
| CAPITAL OUTLAY | 4,087.00 | 11,797.96 | 8.0% |
| CLEAN UP DAY | - | 3,986.00 | 63.8% |
| DEBT SERVICE | 8,179.45 | 73,699.56 | 78.8% |
| Parks | | | |
| GAS & OIL | - | 278.78 | 0.0% |
| DIESEL FUEL | - | 3,122.91 | 50.0% |
| PARK MAINTENANCE | 1,218.45 | 25,042.25 | 66.8% |
| SUPPLIES | - | 54,576.10 | 72.8% |
| UTILITIES | - | - | 0.0% |
| CAPITAL OUTLAY | 53,773.81 | 73,068.50 | 66.2% |
| PARK EVENTS EXPENSE | - | 258,049.25 | 114.7% |
| Village Hall | | | |
| SALARIES | 13,197.85 | 151,398.11 | 74.0% |
| EMPLOYEE INSURANCE HEALTH & LIFE | 2,151.82 | 22,993.97 | 116.8% |
| PAYROLL TAXES | 1,072.79 | 12,237.43 | 78.2% |
| SALARY DEFERRAL MATCH | 205.18 | 2,493.92 | 75.7% |
| TELECOMMUNICATIONS | 397.45 | 4,137.34 | 73.6% |
| IT SUPPORT | 115.00 | 3,620.73 | 144.8% |
| OFFICE EQUIPMENT | - | - | 0.0% |
| TRAINING AND TRAVEL | - | 5,885.96 | 67.3% |
| PRINTING/COPIER | 359.50 | 2,452.36 | 39.2% |
| DUES, FEES & PUBLICATIONS | 4,954.62 | 41,886.00 | 134.0% |
| POSTAGE | 9.50 | 480.70 | 38.5% |
| INTERPRETER | - | - | 0.0% |
| PUBLIC RELATIONS | 1,875.00 | 31,499.18 | 126.0% |
| OFFICE SUPPLIES | 102.75 | 3,113.19 | 99.6% |
| UTILITIES | 2,908.73 | 22,039.03 | 55.1% |
| MISCELLANEOUS | 139.80 | 31,221.02 | 0.0% |

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

General Fund

For the eleven months ended March 31, 2024

| | <u>Month</u> | <u>Year</u> | YTD % to <u>Budget</u> |
|----------------------------------------------|------------------------|------------------------|---------------------------|
| CAPITAL OUTLAY | - | 27,644.63 | 21.1% |
| BUILDING MAINTENANCE | 1,018.92 | 7,101.83 | 56.8% |
| RECYCLING PROGRAM | - | - | 0.0% |
| COMMUNITY EVENTS | 7,434.30 | 40,391.15 | 58.8% |
| WEB PAGE | 148.00 | 4,056.75 | 108.2% |
| DEBT SERVICE | - | - | 0.0% |
| Miscellaneous | | | |
| CONTINGENCY | 84,430.52 | 84,430.52 | 25.5% |
| GENERAL OBLIGATION BOND | - | 277,422.40 | 0.0% |
| ENGINEERING | 11,259.00 | 50,830.50 | 62.6% |
| LEGAL SERVICES | 562.50 | 10,262.50 | 32.8% |
| Total expenditures | <u>313,641.70</u> | <u>2,623,731.56</u> | <u>79.3%</u> |
| Excess of revenues over (under) expenditures | <u>(127,049.59)</u> | <u>41,135.25</u> | |
| Fund balance at beginning of period | <u>1,489,946.75</u> | <u>1,321,761.91</u> | |
| Fund balance at end of period | <u>\$ 1,362,897.16</u> | <u>\$ 1,362,897.16</u> | |

VILLAGE OF SHERMAN, ILLINOIS

Balance Sheet

Sewer Fund

March 31, 2024

Assets

Current assets:

| | |
|-----------------------------------|-------------------|
| CASH IN BANK | 104,369.05 |
| CAPITAL RESERVE/DEPRECIATION FUND | 200,566.84 |
| ACCOUNTS RECEIVABLE | 87,807.63 |
| DUE FROM OTHER FUNDS | <u>429,131.37</u> |

Total current assets 821,874.89

Noncurrent assets:

| | |
|------------------------------------------------|-------------------|
| TREATMENT FACILITY - NET OF ACCUM DEPRECIATION | <u>779,374.60</u> |
|------------------------------------------------|-------------------|

Total noncurrent assets 779,374.60

Total assets \$ 1,601,249.49

Liabilities and Fund Balance

| | |
|-------------------------|------------|
| ACCOUNTS PAYABLE | 103,700.74 |
| ACCRUED PAYROLL EXPENSE | 1,707.00 |
| COMPENSATED ABSENCES | 19,031.65 |
| DUE TO GENERAL FUND | 510,093.29 |
| DUE TO SEWER BOND FUND | - |
| G.O. BONDS PAYABLE | <u>-</u> |

Total liabilities 634,532.68

Fund Balances

| | |
|-------------------------------------------------|--------------------|
| Invested in capital assets, net of related debt | 779,374.60 |
| Restricted for capital projects | 200,566.84 |
| Unrestricted | <u>(13,224.63)</u> |

Total fund balances 966,716.81

Total liabilities and fund balances \$ 1,601,249.49

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

Sewer Fund

For the eleven months ended March 31, 2024

| | <u>Month</u> | <u>Year</u> |
|-----------------------------------------|----------------------|----------------------|
| Operating Revenues | | |
| SEWER REVENUE | \$ 32,299.98 | \$ 671,351.78 |
| Total revenues | <u>32,299.98</u> | <u>671,351.78</u> |
| Operating Expenses | | |
| SALARIES | 9,261.26 | 99,714.40 |
| EMPLOYEE INSURANCE HEALTH | 269.50 | 1,355.58 |
| PAYROLL TAXES | 717.10 | 7,725.95 |
| SALARY DEFERRAL MATCH | 332.30 | 3,924.85 |
| GAS AND OIL | 432.81 | 4,367.37 |
| DIESEL FUEL | - | - |
| RENT EXPENSE | 1,866.67 | 20,533.37 |
| OPERATING SUPPLIES | - | 1,558.41 |
| MISCELLANEOUS | 435.71 | 3,432.71 |
| CAPITAL OUTLAY | 23,231.58 | 89,379.01 |
| SANITARY DISTRICT | 42,344.94 | 453,146.34 |
| VILLAGE OF WILLIAMSVILLE | - | 13,240.70 |
| OUTSIDE SERVICES | - | 18,839.47 |
| SYSTEM IMPROVEMENTS | - | 3,870.00 |
| TRANSFERS | - | (194,719.10) |
| Total operating expenses | <u>78,891.87</u> | <u>526,369.06</u> |
| Operating income (loss) | <u>(46,591.89)</u> | <u>144,982.72</u> |
| Non-Operating Revenues | | |
| INTEREST INCOME | 199.58 | 2,785.23 |
| INTEREST INCOME - CAPITAL RESERVE FUND | 381.72 | 3,699.05 |
| Total nonoperating revenue (expense) | <u>581.30</u> | <u>6,484.28</u> |
| Change in fund balance | <u>(46,010.59)</u> | <u>151,467.00</u> |
| Total fund balance, beginning of period | 1,012,727.40 | 815,249.81 |
| Prior Period Adjustment | - | - |
| Total fund balance, end of period | <u>\$ 966,716.81</u> | <u>\$ 966,716.81</u> |

VILLAGE OF SHERMAN, ILLINOIS

Balance Sheet

Motor Fuel Tax Fund

March 31, 2024

Assets

| | | |
|---------------------------------|----|--------------------------|
| CASH IN BANK | \$ | 645,459.40 |
| ACCOUNTS RECEIVABLE-STATE OF IL | | 24,501.26 |
| DUE FROM OTHER FUNDS | | <u>7,103.39</u> |
| Total assets | \$ | <u><u>677,064.05</u></u> |

Liabilities and Fund Balance

| | | |
|------------------------------------|----|--------------------------|
| ACCOUNTS PAYABLE | \$ | - |
| OTHER LIABILITIES | | 10,836.53 |
| DUE TO GENERAL FUND | | <u>59,214.72</u> |
| Total Liabilities | | 70,051.25 |
| Fund Balance, Unrestricted | | <u>607,012.80</u> |
| Total Fund Balance | | <u>607,012.80</u> |
| Total liabilities and fund balance | \$ | <u><u>677,064.05</u></u> |

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

Motor Fuel Tax Fund

For the eleven months ended March 31, 2024

| | <u>Month</u> | <u>Year</u> |
|----------------------------------------------|---------------|---------------|
| Revenues | | |
| MFT ALLOTMENT | \$ 16,617.85 | \$ 189,761.65 |
| MISCELLANEOUS INCOME | - | 7,103.39 |
| GRANT INCOME | - | - |
| INTEREST INCOME | 2,868.10 | 28,348.07 |
| | <hr/> | <hr/> |
| Total revenues | 19,485.95 | 225,213.11 |
| | <hr/> | <hr/> |
| Expenditures | | |
| SNOW REMOVAL, PATCHING | - | 10,505.03 |
| ENGINEERING | 2,686.00 | 2,686.00 |
| COMMODITIES | - | 1,395.00 |
| OPERATING SUPPLIES | - | - |
| STREET LIGHTING | 5,293.44 | 57,524.67 |
| MISCELLANEOUS | - | 43,401.84 |
| SIGNAL MAINTENANCE | 912.00 | 3,787.79 |
| ROUNDING ACCOUNT | - | - |
| STREET PROJECTS | - | 14,409.19 |
| | <hr/> | <hr/> |
| Total expenditures | 8,891.44 | 133,709.52 |
| | <hr/> | <hr/> |
| Excess of revenues over (under) expenditures | 10,594.51 | 91,503.59 |
| | <hr/> | <hr/> |
| Total fund balance, beginning of period | 596,418.29 | 515,509.21 |
| | <hr/> | <hr/> |
| Total fund balance, end of period | \$ 607,012.80 | \$ 607,012.80 |
| | <hr/> <hr/> | <hr/> <hr/> |

VILLAGE OF SHERMAN, ILLINOIS

Balance Sheet

TIF Funds

March 31, 2024

Assets

| | <u>TIF 1</u> | <u>TIF 2</u> | <u>TIF 3</u> | <u>Total TIF</u> |
|--------------------------|----------------------|----------------------|----------------------|------------------------|
| CASH IN BANK | \$487,385.59 | \$174,036.00 | \$532,149.62 | \$ 1,193,571.21 |
| ECONOMIC INCENTIVE FUNDS | \$172,226.18 | - | - | 172,226.18 |
| RESTRICTED FUNDS | - | - | - | - |
| DUE FROM OTHER FUNDS | - | - | - | - |
| NOTES RECEIVABLE | - | - | - | - |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Total Assets | <u>\$ 659,611.77</u> | <u>\$ 174,036.00</u> | <u>\$ 532,149.62</u> | <u>\$ 1,365,797.39</u> |

Liabilities and Fund Balance

| | | | | |
|-------------------------------------|----------------------|----------------------|----------------------|------------------------|
| ACCOUNTS PAYABLE | (\$114,441.64) | - | - | \$ (114,441.64) |
| ACCRUED PAYROLL EXPENSE | \$0.00 | - | - | - |
| DUE TO OTHER FUNDS | (\$18,964.84) | - | - | (18,964.84) |
| DUE TO DEVELOPER | <u>\$164,278.12</u> | <hr/> | <hr/> | <u>164,278.12</u> |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Total Liabilities | 30,871.64 | - | - | 30,871.64 |
| Restricted for Economic Development | 628,740.13 | 174,036.00 | 532,149.62 | 1,334,925.75 |
| Other Restrictions | <hr/> | <hr/> | <hr/> | <hr/> |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Total Fund Balance | <u>628,740.13</u> | <u>174,036.00</u> | <u>532,149.62</u> | <u>1,334,925.75</u> |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Total liabilities and fund balance | <u>\$ 659,611.77</u> | <u>\$ 174,036.00</u> | <u>\$ 532,149.62</u> | <u>\$ 1,365,797.39</u> |

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

TIF Funds

For the eleven months ended March 31, 2024

| | TIF 1 | | TIF 2 | | TIF 3 | | Total TIF | |
|----------------------------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|------------------------|------------------------|
| | Month | Year | Month | Year | Month | Year | Month | Year |
| Revenues | | | | | | | | |
| SALES TAX | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| PROPERTY TAX | - | - | - | - | - | - | - | - |
| MISCELLANEOUS | - | - | - | - | - | - | - | - |
| INTEREST INCOME | 1,332.88 | 13,933.09 | 331.23 | 3,209.72 | 1,160.18 | 11,577.66 | 2,824.29 | 28,720.47 |
| BOND PROCEEDS | - | - | - | - | - | - | - | - |
| APPREC(DEPR) IN FMV | - | - | - | - | - | - | - | - |
| Total revenues | <u>1,332.88</u> | <u>13,933.09</u> | <u>331.23</u> | <u>3,209.72</u> | <u>1,160.18</u> | <u>11,577.66</u> | <u>2,824.29</u> | <u>28,720.47</u> |
| Expenditures | | | | | | | | |
| SALARIES | - | (890.72) | - | - | - | - | - | (890.72) |
| PAYROLL TAXES | - | (70.16) | - | - | - | - | - | (70.16) |
| SALARY DEFERRAL MATCH | - | (22.70) | - | - | - | - | - | (22.70) |
| ENGINEERING | - | - | - | - | - | - | - | - |
| LEGAL | - | 495.00 | - | - | - | - | - | 495.00 |
| MISCELLANEOUS | 5.00 | 55.00 | - | - | - | - | 5.00 | 55.00 |
| ADMINISTRATION/AUDIT | - | - | - | - | - | - | - | - |
| DEBT SERVICE | - | - | - | - | - | - | - | - |
| TAX REBATES | - | - | - | - | - | - | - | - |
| TIF PROJECTS | - | 232,841.70 | - | - | - | - | - | 232,841.70 |
| TIF BOND PRINCIPAL | - | - | - | - | - | - | - | - |
| TIF BOND INTEREST | - | - | - | - | - | - | - | - |
| Total expenditures | <u>5.00</u> | <u>232,408.12</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>5.00</u> | <u>232,408.12</u> |
| Excess of revenues over (under) expenditures | <u>1,327.88</u> | <u>(218,475.03)</u> | <u>331.23</u> | <u>3,209.72</u> | <u>1,160.18</u> | <u>11,577.66</u> | <u>2,819.29</u> | <u>(203,687.65)</u> |
| Fund balance at beginning of period | <u>627,412.25</u> | <u>847,215.16</u> | <u>173,704.77</u> | <u>170,826.28</u> | <u>530,989.44</u> | <u>520,571.96</u> | <u>1,332,106.46</u> | <u>1,538,613.40</u> |
| Fund balance at end of period | <u>\$ 628,740.13</u> | <u>\$ 628,740.13</u> | <u>\$ 174,036.00</u> | <u>\$ 174,036.00</u> | <u>\$ 532,149.62</u> | <u>\$ 532,149.62</u> | <u>\$ 1,334,925.75</u> | <u>\$ 1,334,925.75</u> |

VILLAGE OF SHERMAN, ILLINOIS

Balance Sheet

Other Funds

March 31, 2024

| | PROJECT FUND | PARK BENCH | BUS. DIST | HSIP | 2021 CIP | ARPA | REBUILD IL | CDBG | Disaster | TOTAL |
|------------------------------------|--------------|-------------|-------------|------------|---------------|---------------|---------------|---------|-------------|-----------------|
| Assets | | | | | | | | | | |
| CASH IN BANK | \$ - | \$ 8,486.62 | \$ 623.85 | \$ 0.00 | \$ 392,458.84 | \$ 636,411.52 | \$ 279,971.58 | \$ 0.00 | \$ 4,976.00 | \$ 1,322,928.41 |
| DUE FROM OTHER FUNDS | - | 750.00 | 5,510.50 | - | - | - | - | - | - | 6,260.50 |
| Total Assets | \$ - | \$ 9,236.62 | \$ 6,134.35 | \$ - | \$ 392,458.84 | \$ 636,411.52 | \$ 279,971.58 | \$ - | \$ 4,976.00 | \$ 1,329,188.91 |
| Liabilities and Fund Balance | | | | | | | | | | |
| ACCOUNTS PAYABLE | \$ (0.11) | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ (0.11) |
| MUNICIPALITY FUNDS ON DEPOSIT | - | - | - | 4,666.04 | - | - | - | - | - | 4,666.04 |
| DUE TO OTHER FUNDS | - | - | - | - | 85,152.75 | - | - | - | 4,984.80 | 90,137.55 |
| Total Liabilities | (0.11) | - | - | 4,666.04 | 85,152.75 | - | - | - | 4,984.80 | 94,803.48 |
| Restricted Fund Balance | 0.11 | 9,236.62 | 6,134.35 | (4,666.04) | 307,306.09 | 636,411.52 | 279,971.58 | - | (8.80) | 1,234,385.43 |
| Total liabilities and fund balance | \$ - | \$ 9,236.62 | \$ 6,134.35 | \$ - | \$ 392,458.84 | \$ 636,411.52 | \$ 279,971.58 | \$ - | \$ 4,976.00 | \$ 1,329,188.91 |

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

Other Funds

For the eleven months ended March 31, 2024

| | PROJECT FUND | PARK BENCH | BUS. DIST. | HSIP | 2021 CIP | ARPA | REBUILD IL | CDBG | Disaster | TOTAL |
|----------------------------------------------|--------------|--------------|--------------|---------------|---------------|---------------|---------------|--------------|--------------|-----------------|
| | Year to Date | Year to Date | Year to Date | Year to Date | Year to Date | Year to Date | Year to Date | Year to Date | Year to Date | Year to Date |
| Revenues | | | | | | | | | | |
| INTEREST INCOME | \$ - | \$ - | \$ 3.62 | \$ - | \$ 8,859.95 | \$ - | \$ 6,091.17 | \$ - | \$ - | \$ 14,954.74 |
| SALES TAX | - | - | 1,038.80 | - | - | - | - | - | - | 1,038.80 |
| CONTRIBUTIONS | - | 3,017.73 | - | - | - | - | - | - | 1,986.00 | 5,003.73 |
| GRANT INCOME | - | - | - | - | - | - | - | - | 8.85 | 8.85 |
| MISCELLANEOUS | - | - | - | - | - | - | - | - | - | - |
| BOND PROCEEDS | - | - | - | - | - | - | - | - | - | - |
| Total revenues | - | 3,017.73 | 1,042.42 | - | 8,859.95 | - | 6,091.17 | - | 1,994.85 | 21,006.12 |
| Expenditures | | | | | | | | | | |
| ACCOUNTING/AUDIT | - | - | - | - | - | - | - | - | - | - |
| ENGINEERING | - | - | - | - | - | - | - | - | - | - |
| LEGAL | - | - | - | - | - | - | - | - | - | - |
| STREET REPAIRS | - | - | - | - | 111,158.50 | - | - | - | - | 111,158.50 |
| MISCELLANEOUS | - | 1,069.57 | - | - | - | - | (2.95) | - | 4,990.70 | 6,057.32 |
| TRANSFERS TO OTHER FUNDS | - | - | - | - | - | - | - | - | - | - |
| CAPITAL OUTLAY | - | - | - | - | - | - | - | - | - | - |
| Total expenditures | - | 1,069.57 | - | - | 111,158.50 | - | (2.95) | - | 4,990.70 | 117,215.82 |
| Excess of revenues over (under) expenditures | - | 1,948.16 | 1,042.42 | - | (102,298.55) | - | 6,094.12 | - | (2,995.85) | (96,209.70) |
| Fund balance at beginning of period | 0.11 | 7,288.46 | 5,091.93 | (4,666.04) | 409,604.64 | 636,411.52 | 273,877.46 | - | 2,987.05 | 1,330,595.13 |
| Fund balance at end of period | \$ 0.11 | \$ 9,236.62 | \$ 6,134.35 | \$ (4,666.04) | \$ 307,306.09 | \$ 636,411.52 | \$ 279,971.58 | \$ - | \$ (8.80) | \$ 1,234,385.43 |